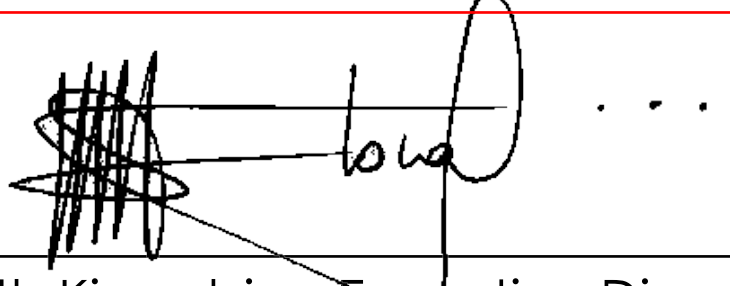


UNITED BANK FOR AFRICA (UGANDA) LIMITED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2024

SUMMARY STATEMENT OF COMPREHENSIVE INCOME

	"30 JUNE 24 UNAUDITED"	"30 JUNE 23 UNAUDITED"
	Ushs'000	Ushs'000
INCOME		
Interest on deposits and placements	3,000,472	4,144,808
Interest on loans and advances	9,962,553	6,021,984
Interest on government securities	14,905,897	12,774,863
Foreign exchange income	2,822,239	4,736,489
Fees and commission income	7,683,314	6,252,514
Other income	585,931	1,757,160
TOTAL INCOME	38,960,406	35,687,818
EXPENDITURE		
Interest expense on deposits	(7,737,430)	(6,996,354)
Other Interest Expense	(268,253)	(300,942)
Provisions for bad and doubtful debts	820,029	(462,056)
Operating expenses	(19,921,531)	(19,340,823)
Total expenditure	(27,107,185)	(27,100,175)
Profit/(Loss) before income tax	11,853,221	8,587,643
Income tax expense	(2,610,505)	(2,478,904)
Net Profit/(Loss) after tax	9,242,716	6,108,739
OTHER COMPREHENSIVE INCOME		
Unrealised fair value changes on Debt Securities (FVOCI)	(2,275,978)	2,675,341
TOTAL COMPREHENSIVE PROFIT/ (LOSS) FOR THE PERIOD	6,966,738	8,784,080


Kenneth Kisambira, Executive Director

SUMMARY STATEMENT OF FINANCIAL POSITION

	" 30 JUNE 24 UNAUDITED"	2023 AUDITED
	Ushs'000	Ushs'000
ASSETS		
Cash and balances with BoU	36,013,076	70,695,137
Balances with banking institutions	97,753,878	106,132,693
Debt Instruments at FVOCI	218,510,340	190,920,010
Debt Instruments at Armotised Cost	90,691,591	92,594,086
Loans and advances (net)	153,025,542	136,232,362
Interest receivable and other assets	9,973,462	11,962,574
Property and equipment	13,036,480	14,556,480
Deferred income tax asset	-	-
TOTAL ASSETS	619,004,369	623,093,342
LIABILITIES AND SHAREHOLDERS' EQUITY		
Customer deposits	376,585,484	386,575,082
Balances due to banking institutions	-	-
Borrowings	63,323,703	60,816,122
Lease Liability	6,892,478	7,311,537
Interest payable and other liabilities	11,698,381	25,818,535
TOTAL LIABILITIES	458,500,046	480,521,276
Share capital	206,718,556	206,718,556
Funds awaiting allotment	10,965,517	-
Accumulated (losses)/Profit	(60,334,582)	(63,178,940)
Reserves	3,154,830	(967,550)
TOTAL SHAREHOLDER'S EQUITY	160,504,321	142,572,066
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	619,004,367	623,093,342


Chioma A. Mang, Managing Director/CEO